

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2947
ANSWERED ON:02.08.2002
FILING OF DOCUMENTS BY THE COMPANIES
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) whether a large number of domestic companies have failed to file documents with the registrar of companies;
- (b) if so, the details thereof;
- (c) whether cumbersome and difficult forms are one of the reasons for companies to not comply with such requirements of the Registrar of Companies; and
- (d) if so, the steps proposed to make the forms and other formalities simple so that they can be fulfilled by companies?

Answer

MINISTER OF FINANCE & COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) & (b): The number of companies which failed to file their balance sheets and annual returns for the year 2000-2001 is 2,42,738 and 2,46,776 respectively.

(c) & (d): All companies are required to file documents with the Registrar of Companies as per requirements of the Companies Act, 1956. This is known at the time of registration to those who constitute a corporation. Efforts at streamlining formalities is a continuous process.